

## PRESS RELEASE

### **INX Announces Receipt of Deficiency Notice from NASDAQ**

HOUSTON--(BUSINESS WIRE)--INX Inc. (NASDAQ: [INXI](#); the "Company"; or "INX") announced today that it received a letter on August 19, 2010 from The Nasdaq Stock Market (the "Nasdaq") indicating that the Company is not in compliance with Nasdaq Listing Rules for continued listing because the Company has not yet filed its Form 10-Q for the period ending June 30, 2010. As previously disclosed, the Company received the initial letter from the Nasdaq indicating that the Company is not in compliance with Nasdaq Listing Rules for continued listing due to the Company's failure to timely file its Form 10-K for the period ended December 31, 2009. The Company has also been unable to complete its quarterly report on Form 10-Q for the period ended March 31, 2010. Based on the timing proposed by the Company in its compliance plan submitted to Nasdaq, Nasdaq granted the Company an exception until October 12, 2010 to file its Form 10-K for the period ended December 31, 2009 and its Form 10-Q for the period ended March 31, 2010.

The Company is required to submit to Nasdaq an update to its plan to regain compliance with Nasdaq Listing Rules for continued listing by September 3, 2010. The update is required to address the Company's plans to file the Form 10-Q for the period ended June 30, 2010 and to indicate the progress the Company has made towards implementing the plan submitted in connection with the Form 10-K for the period ended December 31, 2009. This notification has no effect on the Company's listing or on the trading of the Company's common stock.

#### **ABOUT INX INC.:**

INX Inc. (NASDAQ:[INXI](#)) is a leading U.S. provider of IP communications and data center solutions for enterprise organizations. INX offers a suite of advanced technology solutions focused around the entire life-cycle of enterprise IP network communications and data center infrastructure. Services are centered on the design, implementation and support of network infrastructure, including routing and switching, wireless, security, unified communications, and data center solutions such as storage and server virtualization. Customers include enterprise organizations such as corporations, as well as federal, state and local governmental agencies. Because of its focus, expertise and experience implementing and supporting advanced technology solutions for enterprises, INX believes it is well positioned to deliver superior solutions and services to its customers. Additional information about INX can be found on the Web at [www.inxi.com](http://www.inxi.com).

#### **SAFE HARBOR STATEMENT:**

The statements contained in this document that are not statements of historical fact, including, but not limited to, statements identified by the use of terms such as "anticipate," "appear," "believe," "could," "estimate," "expect," "hope," "indicate," "intend," "likely," "may," "might," "plan," "potential," "project," "seek," "should," "will," "would," and other variations or negative expressions of these terms, including statements related to expected benefits from the announced contract award are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and involve a number of risks and uncertainties. Additional information about risk factors are contained in the Company's most recent filings

with the SEC on Forms 10-K and 10-Q. The actual results of the future events described in the forward-looking statements in this document could differ materially from those stated in the forward-looking statements due to numerous factors. Recipients of this document are cautioned to consider these risks and uncertainties and to not place undue reliance on these forward-looking statements. The Company expressly disclaims any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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